

PUBLIC ANNOUNCEMENT FOR E-AUCTION – KSS PETRON PRIVATE LIMITED

(Under Regulations 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

NOTICE is hereby given to public at large for inviting bids from interested bidders in connection with the e-Auction process to be held by the Liquidator of KSS Petron Private Limited-in liquidation (“Corporate Debtor”), for the acquisition of the Corporate Debtor as a whole, on a going concern basis as per details mentioned in the table below. The e-Auction Process shall take place through an online e-Auction Agency, e-Procurement Technologies Limited via website <https://ncltauction.auctiontiger.net> on Saturday, 11.09.2021 or on such other later date, as may be intimated to the Bidders by the Liquidator.

RELEVANT PARTICULARS		
1.	Name of the Corporate Debtor	KSS Petron Private Limited
2.	Date of incorporation of Corporate Debtor	19.07.2007
3.	Authority under which Corporate Debtor is incorporated/registered	Registrar of Companies, Mumbai (Maharashtra)
4.	Corporate Identity number of Corporate Debtor	U45400MH2007PTC234297
5.	Address of registered office of Corporate Debtor	Swastik Chambers, 6th Floor Sion Trombay Road, Chembur Mumbai-400071, Maharashtra
6.	Liquidation commencement date of the Corporate Debtor	27.12.2019
7.	Name, address, email address and the registration number of the Liquidator	CS Vineet K Chaudhary IBBI/IPA-002/IP-N00103/2017-18/10246 Process specific email id: liquidatorksspetron@vkcindia.com Email id registered with IBBI : ip.vineetchaudhary@gmail.com D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049
8.	Date and time of e- Auction	Auction Start Date & Time: 11.09.2021 at 11:00 AM Auction End Date & Time: 11.09.2021 at 05:00 PM
9.	Auction platform details	https://ncltauction.auctiontiger.net
10.	Manner of Obtaining the Process Document	The detailed terms and conditions of the e- Auction Process are set out in the Process Document, which can be obtained by the bidders at the Corporate Debtor’s website http://www.ksspetron.in or by sending an email request at liquidatorksspetron@vkcindia.com .
11.	Manner of Submitting the EOI & Bid	The Bidding will be conducted through e- Auction process. The manner of the conduct of the e- Auction process is as set out in the Process Document uploaded at the Corporate Debtor’s website or obtained by sending an email request at liquidatorksspetron@vkcindia.com .

12.	Mode of Sale	The mode of sale is an open e-Auction where bidders can view the highest Bid during the open window.
13.	Eligibility Criteria and other details including timelines and EMD	As set out in the Process Document uploaded at the Corporate Debtor's website or obtained by sending an email at liquidatorksspetron@vkcindia.com
14.	Reserve Price and Bid Incremental value	INR 90 Crore; Bid Increments shall be multiples of INR 1.50 crore.

Nothing contained herein shall constitute a binding offer or a commitment for acquisition of the Corporate Debtor as a whole, on a going concern basis.

The acquisition of the Corporate Debtor as a whole, on a going concern basis shall be on an '*as is where is*', '*as is what is*', '*as is how is*' and '*without any recourse*' basis without any representation, warranty or indemnity by the Corporate Debtor or the Liquidator. The e-Auction will be conducted as per the provisions of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The prospective bidder is required to note that the acquisition of the Corporate Debtor as a whole, on a going concern basis shall be at the sole discretion of the Liquidator, basis reviews of the credentials of the prospective bidder and shall be as per the terms and conditions laid down in the Process Document, this Public Announcement, the Insolvency and Bankruptcy Code, 2016 ("Code"), the relevant regulations thereunder. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process therein, without giving reasons, at any time without assigning any reason or assuming any liability or costs. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Corporate Debtor at <http://www.ksspetron.in>.

For any further information or clarification, you may please reach out to the Liquidator at 011-49121644-45 or his team member, CS Lovkesh Batra at +91 83989-94547.

For **KSS Petron Private Limited**

Sd/-

CS Vineet K Chaudhary

Liquidator

In the matter of KSS Petron Private Limited

IBBI Registration No.: IBBI/IPA-002/IP-N00103/2017-18/10246

liquidatorksspetron@vkcindia.com (process specific)

ip.vineetchaudhary@gmail.com (registered with IBBI)

Address of the Liquidator registered with IBBI:

D-38, LGF (L/S), South Extension, Part-II, New Delhi-110049

Date: 21.07.2021

Place: New Delhi

